कोंकण रेलवे कॉर्पोरेशन लिमिटेड
(भारत सरकार का उपक्रम)

CIN: U35201MH1990GOI223738

पंजीकृत कार्यालय: बेलापुर भवन, सेक्टर 11, सी.बी.डी. बेलापुर, नवी मुंबई – 400614, महाराष्ट्र

गुरुवार, 13 अगस्त 2026 को दोपहर 12:25 बजे, तीसरी मंज़िल, KRCL बोर्ड रूम, बेलापुर भवन, प्लॉट नंबर 6, सेक्टर 11, CBD बेलापुर, नवी मुंबई – 400614 में होने वाली 26वीं कॉर्पोरेट सोशल रिस्पॉन्सिबिलिटी और सस्टेनेबिलिटी कमिटी की बैठक का एजेंडा।

मंगलवार, 1 **सितंबर**, 2026 **को दोपहर** 2:30 **बजे बोर्ड रूम**, **तीसरी मंज़िल**, **बेलापुर भवन**, **प्लॉट नंबर** 6, **सेक्टर** 11, CBD **बेलापुर**, **नवी मुंबई** – 400 614 **में और वीडियो कॉन्फ्रेंसिंग के ज़रिए भी आयोजित शेयरधारकों की** 36 **वीं सालाना आम बैठक की कार्यवाही का विवरण।**

MINUTES OF THE 36TH ANNUAL GENERAL MEETING OF THE SHAREHOLDERS HELD ON TUESDAY, SEPTEMBER 01, 2026 AT 2:30 P.M. AT BOARD ROOM, 3RD FLOOR, BELAPUR BHAVAN, PLOT NO. 6, SECTOR 11, CBD BELAPUR, NAVI MUMBAI – 400 614, AND ALSO THROUGH VIDEO CONFERENCING

Meeting No.: 2511 192 6078

Meeting Commenced at 2:30 PM and **Meeting Concluded: at** 3:00 PM

Directors Present:

1.	Shri Santosh Kumar Jha Chairman and Managing Director DIN 07738247 Chairman of the Meeting
2.	Shri Rajeev Kumar Mishra Director (Way & Works) DIN 11368083
3.	Shri Nilmani Addl. Member (Planning), Railway Board DIN to be applied (Joined through Video Conferencing)

Statutory Auditor:

CA Vijay Jain Partner M/s. S C Bapna & Associates Chartered Accountants (Joined through Video Conferencing)

Secretarial Auditor:

CS Priyanka Yadav

Priyanka Yadav & Associates Practicing Company Secretary Secretarial Auditor (Joined through Video Conferencing)

SPECIAL INVITEE:

1.	SHRI MATHEW PHILIP ED/F&A

In Attendance:

CS Rajendra C. Parab Company Secretary

GENERAL

During the meeting following Shareholders were present:

1.	Shri Rohit Parmar EDF(X), Railway Board, Representative of the President of India (Joined through Video Conferencing)
2.	Shri Balchandra Sawant Add. Director of Transport (North), Directorate of Transport, Government of Goa Representative of the Governor of Goa (Joined through Video Conferencing)
3.	Shri N Chandrasekhar Joint Secretary (IDD), Govt. of Karnataka Representative of the Governor of Karnataka (Joined through Video Conferencing)
4.	Shri Puneet Kumar Resident Commissioner Government of Kerala
5.	Dr. Shweta Singhal Resident Commissioner Government of Maharashtra (Joined through Video Conferencing)

1.0. CHAIRMAN & QUORUM

1.1 in terms of Article 48 of the Articles of Associations of the Company, Shri Santosh Kumar Jha, being Chairman and Managing Director of the Company took the chair and declared the Meeting open for conducting the proceedings of the Meeting.

1.2 Company Secretary mentioned that the meeting is being held through Hybrid mode as per the mandate of the Companies Act, 2013, read with notifications and guidelines issued by the Ministry of Corporate Affairs and he ascertained that requisite quorum of 5 (five) members including representative of the President of India was present, in terms of Article 44 of the Articles of Association of the Company.

1.3 The Chairman extended a warm welcome to the representative of the President of India and representatives of the Governors of the participating States, Shareholders, Directors and Auditors of the Company.

While presenting the Annual Report for the financial year 2025–26, the Chairman mentioned that the year was marked by resilience, operational excellence and sustained progress despite a challenging business environment. Your Company strengthened its financial performance, maintained the highest standards of safety, expanded its consultancy and infrastructure portfolio, enhanced operational efficiency and continued to uphold sound corporate governance. These achievements have been possible due to the unwavering commitment of the employees, the guidance of the Board of Directors and the continued support of the Ministry of Railways and the Governments of Maharashtra, Goa, Karnataka and Kerala.

He sincerely thanked all the stakeholders for their continued confidence and support.

Chairman in his speech highlighted the following achievements of the Corporation:

2.0 Financial Performance

The Corporation recorded a total revenue of **₹3,613.76 crore** during FY 2025–26. Despite lower revenue compared to the previous year, prudent financial management enabled the Corporation to achieve a **net profit of ₹199.63 crore**, a significant improvement over **₹137.68 crore** in FY 2024–25.

The Corporation's **net worth increased to ₹2,676.45 crore**, reflecting its strong financial fundamentals. During the year, the Corporation successfully redeemed **₹250 crore of 17-II Series Bonds**, reaffirming Corporation's commitment towards timely servicing of debt obligations and maintaining investor confidence.

The Corporation achieved a **"Very Good" MoU rating** for FY 2024–25 and expects to maintain the same level of performance for FY 2025–26.

3.0 Operational Performance

The Chairman stated that the Corporation continued to provide reliable passenger and freight services across the network. During the year, fifty (50) pairs of Mail/Express and four (04) pairs of passenger trains were operated on KRCL route. In addition to this, 2144 Nos. of special trains including Summer, Ganpati, Diwali, Winter, Anganewadi yatra, Holi festival and other special were run. The Corporation remains focused on improving customer service, operational efficiency and freight logistics.

4.0 Safety

The Chairman stated that Safety remains the Corporation's highest priority. The Chairman was glad to report an unblemished safety record on the Konkan Railway network, with no consequential train accidents during the year. The work of track renewal, ballast cleaning, bridge and level crossing improvements, safety audits and continuous employee training significantly strengthened operational safety. These initiatives resulted in a **19% reduction in weld failures**, improving the reliability of train operations.

5.0 Business Development and Infrastructure

The Chairman stated that the Corporation continued to diversify its business portfolio through consultancy and infrastructure projects.

Major initiatives during the year included:

- Development of the **Bhoke Greenfield Railway Siding** to improve connectivity with Jaigad Port.
- Expansion of warehousing facilities at **Indapur, Verna, Udupi and Thokur**, with plans for a modern logistics complex at Ratnagiri.
- Capacity enhancement of the **Multi-Modal Logistics Park at Balli**.
- Introduction of a **Freight Discount Policy** to attract additional freight traffic.

The Chairman further stated that the Corporation made significant progress on prestigious projects including:

- Rail Connectivity to **Vizhinjam International Seaport, Kerala**.
- **Anakkampoyil–Kalladi–Meppadi Tunnel Road Project**.
- **Khurda Road–Bolangir Railway Project**.
- Railway electrification, bridge engineering and design consultancy assignments across the country.

The Chairman mentioned that these projects further strengthen Konkan Railway's reputation as a leading infrastructure and engineering organization.

6.0 International Projects

The Chairman stated that the Corporation successfully operated and maintained railway services in **Nepal**, while also completing the **Final Location Survey for the proposed Raxaul–Kathmandu Broad Gauge Railway Line**, demonstrating Corporation’s growing expertise in international railway consultancy.

7.0 Human Resource Development

The Chairman stated that Human Resource Development remained one of Corporation’s key priorities. During the year, **4,579 trainees** successfully completed various technical, managerial and skill development programmes through the Konkan Railway Academy and other training institutions. Special programmes were conducted for locomotive operations, Vande Bharat maintenance, railway safety, leadership development and technical skill enhancement. These initiatives continue to strengthen our in-house capabilities and create a highly skilled workforce.

8.0 Corporate Governance and Digital Transformation

The Chairman stated that the Corporation continued to uphold high standards of governance, transparency and compliance. The Chairman was glad to inform that Konkan Railway secured an **"Excellent" rating in Corporate Governance** based on DPE Guidelines.

The Chairman stated that the continuous implementation of **e-Office**, GeM procurement, e-tendering, digital HR systems, online grievance redressal and passenger service applications has significantly improved efficiency, transparency and citizen-centric governance.

9.0 मान्यता

चेयरमैन ने कहा कि इस साल, कोंकण रेलवे को राजभाषा नीति को बेहतरीन ढंग से लागू करने के लिए प्रतिष्ठित 'राजभाषा कीर्ति पुरस्कार' मिला। कोंकण रेलवे के कोऑर्डिनेशन में चल रहे 'नराकस' (NARAKAS), नवी मुंबई को भी सातवीं बार राष्ट्रीय स्तर पर पहचान मिली।

10.0 Way Forward

The Chairman stated that the Corporation remains committed to strengthening its position as a diversified railway infrastructure company. In this regard, the Corporation's strategic focus will continue to be on:

- Enhancing railway operations and safety by construction of new railway stations and additional loop lines.

- Expanding consultancy and infrastructure projects. In this regard, the Chairman stated that the Corporation has secured work order of Rs. 17,000 Crore.
- Increasing freight and logistics business. In this regard, the Chairman stated that in the year 2026-27, the total freight traffic likely to be of 10.50 Million Tons including originating loading of 2.6 Million Tons.
- Leveraging opportunities in metro rail, electrification and international projects. In this regard, the Chairman mentioned that Corporation has bagged Rs. 8000 Crore. Electrification work in Congo and bidding for many international projects like Dubai Metro and projects in Israel.
- Driving digital transformation and sustainable growth.

The Chairman stated that with a healthy order book, strong financial position and experienced workforce, the Corporation is well positioned to achieve sustainable growth and create long-term value for all stakeholders.

11.0 Acknowledgements

Chairman thanked the Ministry of Railways, the Governments of Maharashtra, Goa, Karnataka and Kerala, shareholders, investors, customers, regulatory authorities, business associates and all stakeholders for their continued support. He also thanked his colleagues on the Board of Directors and to every employee of Konkan Railway for their dedication, professionalism and commitment, which continue to be the driving force behind the Corporation's success.

Thereafter, the business items were taken up.

ORDINARY BUSINESS

ITEM NO.1
ADOPTION OF FINANCIAL STATEMENTS

Executive Director / Finance & Accounts made a presentation on the financials of the Corporation for the financial year 2025-26, where he had highlighted the following: -

A) That the C&AG issued a 'Nil Comments' Report for the year 2025-26, marking the third consecutive year the Corporation has received this distinction.

B) Financials performance of the Company:

(Rs. in Lakhs)

Description	2025-26	2024-25	% Change
Total Income	3,61,376.83	4,20,266.56	-14.01%
Profit before Interest, Depreciation, Tax and Exceptional items	61,041.36	56,612.88	7.82%
Finance cost	23,238.99	27,375.80	-15.11%
Depreciation and Amortization expense	17,838.92	15,468.11	15.33%
Net Profit	19,963.45	13,768.97	44.99%
Net Worth	2,67,645.00	2,04,798.00	30.69%
Paid-up Equity Share Capital	2,65,950.62	2,35,133.62	13.11%
Paid-up Preference Share Capital	3,22,246.00	3,53,063.00	-8.73%
Secured Loan	1,88,235.00	2,23,368.00	-15.73%
Reserves & Surplus	-3205.52	-3833.99	-16.39%

Here, the Chairman mentioned that there was a 14% decline in total income for FY 2025–26 compared to FY 2024–25, driven by the completion of the USBRL Project in 2024–25. However, he emphasized that securing Rs. 24,000 crores in new work orders over the past year will help the Corporation maintain its income at the previous year's level. Further, he noted that secured loans decreased by 15% due to the redemption of bonds. Regarding the accumulated losses under reserves and surplus, he explained that this date back to the early loans and bonds (1991–1997) used to build the Konkan Railway. Overall, he expressed confidence that the Corporation is performing well.

Thereafter, Chairman moved the following Ordinary Resolution.

*“**RESOLVED THAT** the Audited Financial Statements of the Corporation for the financial year ended March 31, 2026, the reports of the Board of Directors and Auditors thereon, Comments of the Comptroller & Auditor General of India and management reply to Statutory Auditor’s Remarks, as laid before the Meeting be and are hereby approved”*

Shri Rohit Parmar proposed the Resolution.

Shri Balchandra Sawant seconded the Resolution.

The resolution was passed unanimously.

ITEM NO.2
FIXATION OF REMUNERATION OF STATUTORY AUDITORS

Company Secretary mentioned that Comptroller & Auditor General of India is yet to appoint the Statutory Auditors of the Corporation for the financial year 2026-27. The Board of Directors, with the recommendation of the Audit Committee, has proposed the same audit fees as that of previous year (i.e., Rs. 9.50 lakhs) or authorized CMD to negotiate with the statutory auditor for payment of audit fees, if higher amount of remuneration is required to be paid, for the financial year 2026-27.

Thereafter, Chairman moved the following Ordinary Resolution.

*“**RESOLVED THAT** the Statutory Auditors appointed by Comptroller & Auditor General of India, New Delhi for the financial year 2026-27 be paid Audit Fees of Rs. 9.50 Lakhs or such higher amount as negotiated by CMD with the Statutory Auditors.”*

Shri Puneet Kumar proposed the Resolution.

Shri Rohit Parmar seconded the Resolution.

The resolution was passed unanimously.

SPECIAL BUSINESS:

ITEM NO.3
APPOINTMENT OF SHRI RAJEEV KUMAR MISHRA AS DIRECTOR (WAY & WORKS) OF THE COMPANY

The Chairman mentioned about the rights of the President of India to appoint Chairman and Managing Director and other full-time Directors of the Company in terms of Article 65 (1) (a) of Articles of Association of the Company. He further mentioned about the requirement of approval of the members of the Company for appointment of Directors under Section 152 and other applicable provisions, if any, of the Companies Act, 2013.

Thereafter, Chairman moved following Ordinary Resolution:

*"**RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 read with Article 65(1) of the Articles of Association of the Company, the consent of the Shareholders of the Company be and are hereby accorded to the appointment of Shri Rajeev Kumar Mishra (DIN 11368083) (DOB: 28.08.1968), as Director (Way & Works) of the Company, w.e.f. 01.10.2025, till the date of his superannuation i.e., 31.08.2028 or until further orders, whichever is earlier, in terms of Ministry of Railway's letter No. 2024/E(O)II/40/13 New Delhi dated 22.09.2025."*

Shri Rohit Parmar proposed the Resolution.

Shri Puneet Kumar seconded the Resolution.
The resolution was passed unanimously.

ITEM NO. 4.
APPOINTMENT OF DR. VISHAL R. AS DIRECTOR OF THE COMPANY

The Chairman mentioned about the rights of the Governor of Karnataka to appoint a Director on the Board of the Company in terms of Article 66 (1) of Articles of Association of the Company. He further mentioned about the requirement of approval of the members of the Company for appointment of Directors under Section 152 and other applicable provisions, if any, of the Companies Act, 2013.

Thereafter, Chairman moved following Ordinary Resolution:

*"**RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 read with Article 66(1) of the Articles*

of Association of the Company, the consent of the Shareholders of the Company be and are hereby accorded to the appointment of Dr. Vishal R. (DIN 01819320) (DOB: 28.05.1977), Secretary to Government, Infrastructure Development Department, Government of Karnataka, who is appointed by the Government of Karnataka, vide its letter No. IDD 167 NSW 2026 Bengaluru dated 16.05.2026, as Part Time Official Director. on the Board of the Corporation w.e.f. 16.05.2026, for a period until further notification received from Government of Karnataka."

Shri Balchandra Sawant proposed the Resolution.

Shri Rohit Parmar seconded the Resolution.

The resolution was passed unanimously.

ITEM NO.5
APPOINTMENT OF MS. GITIKA PANDEY AS DIRECTOR OF THE COMPANY

The Chairman mentioned about the rights of the President of India to appoint Chairman and Managing Director and other full-time Directors of the Company in terms of Article 65 (1) (a) of Articles of Association of the Company. He further mentioned about the requirement of approval of the members of the Company for appointment of Directors under Section 152 and other applicable provisions, if any, of the Companies Act, 2013.

Thereafter, Chairman moved following Ordinary Resolution:

*"**RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 read with Article 65(1) of the Articles of Association of the Company, the consent of the Shareholders of the Company be and are hereby accorded to the appointment of Ms. Gitika Pandey (DIN to be applied), (DOB: 01.01.1968), Addl. Member (Planning) , Railway Board , who is appointed by the Ministry of Railways vide its letter No. 2022/PL/57/10 dated 27.05.2026, as Part Time Official Director on the Board of the Corporation w.e.f. 27.05.2026, for a period until further notification received from Ministry of Railways."*

Shri Puneet Kumar proposed the Resolution.

Shri Balchandra Sawant seconded the Resolution.

The resolution was passed unanimously.

ITEM NO.6
APPOINTMENT OF MS. NAMITA TRIPATHI AS DIRECTOR (FINANCE) OF THE COMPANY

The Chairman mentioned about the rights of the President of India to appoint Chairman and Managing Director and other full-time Directors of the Company in terms of Article 65 (1) (a) of Articles of Association of the Company. He further mentioned about the requirement of approval of the members of the Company for appointment of Directors under Section 152 and other applicable provisions, if any, of the Companies Act, 2013.

Thereafter, Chairman moved following Ordinary Resolution:

*"**RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 read with Article 65(1) of the Articles of Association of the Company, the consent of the Shareholders of the Company be and are hereby accorded to the appointment of Ms. Namita Tripathi (DIN 11458755), (DOB: 20.05.1970) as Director (Finance) of the Company w.e.f. 11.06.2026 for a period of six (06) months from the date of assumption of charge or till assumption of charge by the regular incumbent or until further orders, whichever is earlier, in terms of Ministry of Railway's letter No. 2019/E(O)II/40/19 New Delhi dated 19.05.2026 and 10.06.2026."*

Shri Rohit Parmar proposed the Resolution.

Shri Puneet Kumar seconded the Resolution.

The resolution was passed unanimously.

ITEM NO.7
APPOINTMENT OF SHRI MAHESH KUMAR SHAMBHU AS DIRECTOR OF THE COMPANY

The Chairman mentioned about the rights of the Governor of Goa to appoint a Director on the Board of the Company in terms of Article 66 (1) of Articles of Association of the Company. He further mentioned about the requirement of approval of the members of the Company for appointment of Directors under Section 152 and other applicable provisions, if any, of the Companies Act, 2013.

Thereafter, Chairman moved following Ordinary Resolution:

*“**RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 read with Article 66(1) of the Articles of Association of the Company, the consent of the Shareholders of the Company be and are hereby accorded to the appointment of Shri Mahesh Kumar Shambhu (DIN 11811039), (DOB: 05.01.1976), Secretary(Transport) , Government of Goa, who is appointed by the Government of Goa, vide its letter No. D.Tpt/EST/2915/2020/1862 dated 10.06.2026, as Part Time Official Director on the Board of the Corporation w.e.f. 10.06.2026, for a period until further notification received from Government of Goa.”*

Shri Balchandra Sawant proposed the Resolution.

Shri Rohit Parmar seconded the Resolution.

The resolution was passed unanimously.

Shri N. Chandrasekhar inquired about the Karnataka Government's disinvestment proposal in KRCL. The Chairman responded that the state government should directly approach the Ministry of Railways regarding this matter.

Shri Puneet Kumar inquired about the progress of the Seaport Project in Kerala. The Chairman replied that the tender process is progressing well and construction will begin after the monsoon season. He also noted that the project has a three-year gestation period due to the populated area and the construction of an 8.5 km tunnel.

VOTE OF THANKS

The Chairman proposed vote of thanks for the Shareholders, Directors and Auditors for attending the Meeting.

The Chairman declared that meeting is concluded.

PLACE: CHAIRMAN AND MANAGING DIRECTOR

DIN 07738247

DATE: